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vestment security, and so far as any stock can be classed in that way. In spite of the common saying that women are essentially speculative, wom-en do not constitute asy large percen-

tage of the stockholders of the corpora-

tions whose stock are speculations, and the number of women holders of such stocks increase normally only as the

nvestment feature predominates in such

investment feature predominates in such igsues. The large growth in the list of women stockholders in New Haven was made during the time when this stock was regarded as an investment and probably it would be found that the percentage of women stockholders has declined since the first reduction in divi-

One would imagine that with a list of

face of disturbance will prove to be

correct and profitable state of mind un-der the present circumstances. Under-neath this public state of mind with re-gard to securities there lies a standard

argument to the effect that it has been

has about 880 foreign stockholders.

estimated at something over 10 per cent

is, however, an assumption and is

proved by actual statistics. To the extent that foreign holdings complicate the

situation, it becomes more and more dif-

CONGRESS IN BRIEF.

SENATE.

The Privileges and Elections Committee roted to postpone action on the Norris resolution cailing for an investigation of

the Senatorial primaries in Pennsylvania and Illinois until Congress meets in De-A joint resolution was adopted extend-

amending the bill.

COMMERCE AND FINANCIAL

THE INVESTMENT ARMY IN WAR TIME

(Coppright, 1914, by C. M. Keyn.) It happens that the number of stock-holders in the big American corporations is greater at this time than it has ever before in history. According to combeen before in history. According to com-pilations made by a good authority, the principal railways of the country at the present time have nearly 45,000 stock-holders, and the principal industrials nearly 80,000, which is almost double the nearly 80,000, which is almost double the number of three years ago. In other words, there are almost twice as many people enlisted as owners of American corporations as there were in 1911. How-has this great mobilized army of capi-talists, great and small, met the financial crisis of this summer and in what temas owners of American there were in 1911. How-more than a million stockholders owning the stocks of our big industrials and is small, met the financial mmer, and in what temthe possibilities of the like the present would lie under a constantly threatening cloud of liquadation. this summer, and in what tem-

The figures are given below in round numbers for the six largest railways and the six largest industrials that have reported their stock holdings. Where it is possible it is indicated how many of these stockholders are women.

Total

Railweds.

Railweds.

St.000

Canadian Parific.

St.000

Canadian Parific.

St.000

Total Tota	tiself into an analysis of the volume of stock that seems to be looking for a market. Curious as it may seem, the efforts of the people to find a market at the present time for stocks are exceedingly small. Of
Telessocials, 194,000 2 2 2 2 2 2 2 2 2	course they ask questions but the usual question is merely a question as to when the markets are likely to be active again and whether it will be possible in case of necessity to sell a part of their holdings. There has been little sign of what might be called frightened selling. The

trials, the American Telephone and Telegraph and the American Sugar Company, show the largest percentage. Both are stocks that have been, for many years, supposed to be sound investment securisupposed to be sound investment securi-ties and that have paid dividends con-secutively for a long time. Both also are securities that have been recommended in the past quite widely by New England bunkers for conservative investment. inkers for conservative investment. A combination of a long continued divi-dend record and a continued recommen-dation for conservative people by conserntive bankers usually results in increastage of any stock held by women. Thus the percentage of the stock held in this way in the Pennsylvania Railroad for instance, has been increased year by year, as more and more people

WOMEN VOLUNTEERS.

In stress and trouble the women of a nation are always to be counted upon. In nation are always to be counted upon. In Servia the women went to the front with high tide. One will find in the mind muskets in their hands: they were as trong and brave as the men on the that this idea is a maxim of investment, and is in fact the suiding rejicible upon In this country few of our which the American public has bought

which the American public has bought so extensively and so widely into American public has bought so extensively and so widely into American securities.

In all this comment no attempt has been made to allow for the fact that a good many of the people in the lists are not Americans, but are foreign holders of these stocks. What the actual percentage is it would be impossible to estimate. In the case of some of our corrections the figures are known, but

It is prepared from nature's roots and porations, the figures are known, but herbs and does not contain a particle such cases are not, by any means, to be of alcohol or any narcotic. It's not a secret prescription for its ingredients the American Telephone and Telegraph

Women are earnestly advised to take
to for irregular or painful periods, backit for irregular or painful periods, backache, headache, displacement, catarrhal majority of the stockholders of the Cacondition, hot flashes, sallow complexion and nervousness.

For siris about to enter womanhood,

For girls about to enter womanhood, of the total list. It is probably a safe assumption that of the purely American companies United States Steel and Pennthe changing days of middle age Dr. Pierce's Favorite Prescription should al-

Write Dr. Pierce, Buffalo, N. Y., for sylvania have so far the largest per-Every woman should have one.

GRAND HOME MEDICAL BOOK

GRAND HOME MEDICAL BOOK

Every home should have one. Every petent critics have estimated that even man and woman who isn't afraid to read a book so plainly written that any a small percentage of the holders are ne can understand it should write today anxious to sell at present prices, or any for a revised copy of The People's Com-mon Sense Medical Adviser to Dr. Pierce, Invalids' Hotel. Buffalo, N. Y. This is a large cloth bound book of 1008 pages; 8 inches long; 1 3-4 inches thick; brimful of knowledge not found in ordinary books, sent postpaid to any reader who will send this clipping with

SUNDAY, OCT. 11th **40-MILE SAIL** INDIAN HEAD

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ROUND TRIP, 25c Enjoy this delightful natural ip every funday on the beauti-d and historic Potomac River

Herald Campaign to Bring Visitors to City Comes Up Tuesday Evening.

ONLY HEARTY APPROVAL

Committee Is Expected to Meet Next Week, When Steps Will Be Taken to Begin Work.

The Herald was assured yesterday that the campaign which it fathered to bring tourists to this city during the European war will be taken up by the Chamber of Commerce at a meeting Tuesday evening This action is expected to be followed by other civic bodies.

During the week in which the campaign has been agitated none has been found who does not approve heartly of the idea and the plan originated by R. P. Andrews, president of the Retall Mer-

He thought the campaign might do good

Mr. Weller Predicts Success.

"I think that the campaign to bring tourists to their Capital should be cessful beyond doubt," said Mr. Wel-"Not only will it do good to the city and to business here, but to the tourists themselves. There is more edu-cation of a sort to be seen on a sightseeing trip in Washington than in any

other city we have."
William F. Gude, president of the
Chamber of Commerce, and Cuno H.
Rudolph, president of the Board of Trade-joint members with Mr. Andrews and the newspaper managers of the com-mittee-renewed their belief yesterday that the campaign will be worked out practically very shortly. "I hope it will be under way soon," said Mr. Gude. "On the return of Mr Andrews to the city tomorrow, there should be some action. I hope Mr. An-

drews, as the originator of the plan, will be able more quickly to arrange a meeting than either Mr. Rudolph or myme of self. He will find me ready to attend. Mr. Andrews May Be Chairman. Mr. Rudolph suggested Mr. Andrews as chairman of the meeting. He said that he

would be waiting to attend the first meeting, and expressed the hope that Mr. Andrews will be able to arrange a

tainly the facts seem to favor it and there seems to be good reason to believe that this courage and constancy in the

WOUNDED LEFT TO DIE ON MONS BATTLEFIELD

Red Cross Physicians Able to Care Only for Those Slightly Hurt, Says Dr. Hopkins.

The wounded at the battle of Mons were so numerous that the Red Cross

with another by signs. The riverse, tillery fire was deadly in the extreme, everything before "The guns swept everything before them," he said. "At Le Cateau the French made a stand against the Germans with a masked battery and the slaughter was terrible. Riderless horses galloped in all directions and the dead lay in heaps."

Dr. Neville brought home a stained Inc. which he said he saw a Belgian Austin, Tex., Oct. 9.—The legislature tononcommissioned officer snatch from a day defeated the bill creating a bank
Hussar after shooting him down. He said of Texas with a proposed capital stock he witnessed one charge by the German Death's Head Hussars and that it was executed magnificently.

U. S. NAVAL INSTITUTE. dent at Annapolis Meeting.

gerial to The Washington Herifd.

Annapolis, Md., Oct. 8.—The annual meeting of the United States Naval Institute, an organization composed of American naval officers all over the world, held tonight, resulted in the election of the following to zerve one year: President, Beas Admiral Bradley A. Fisice; vice president, ex-officio, Capt. William F. Fullam, superintendent of the Naval Academy; secretary-treasurer, William F. Fullam, superintendent of the Naval Academy: secretary-treasurer, Lieut. Commander B. C. Allen; board of control, Naval Constructor D. W. Taylor; commanders, W. W. Phelps, J. R. P. Pringle and J. T. Tompkins, and Lieut. Commander Needham L. Jones. The Academy is the headquarters of the testimate.

M'ADOO DECLARES IT WOULD BANKRUPT U. S.

Representative Henry's Plan Finance the Cotton Crop of the South.

Secretary of the Treasury McAdoo made public a vigorously phrased letter to Rep-resentative Robert L. Henry, of Texas, yesterday, in which he denounced as imyesterday, in which he denounced as impracticable and vaporous the plans of the Texas Representative for the financing of the cotton crop by the government.

Representative Henry had made two suggestions to the Treasury Department which were discovered to the treasury Department of the cotton or tobacco.

or more disposition everywhere to look exclu-disposition everywhere to look exclu-sively to the national government for assistance in the financial situation when the committee on the whole house assistance in the financial situation when the com which resulted from the war. He de-clared that there are many things which in the proceed the South can do for itself, and that the resources of the Southern States should be employed for the benefit of their peo-ple instead of these Stats relying upon the national government to do too much.

WASHINGTON PRODUCE.

Quotations given below are for large lots of good marketable goods only. Jobbers' priors are highest. Lower grades may be sold for less. Fancy goods commanded higher prices.

Live stock and poultry witnessed another unchanged day yesterday. Under receipts about equal to demands, the market on the whole held firm. Chickens appeared in light quantities and were moved at firm quotations.

A fair activity was feit on all the goods of the fruit and vegetable market. Apples continued to come in heavy quantities, but the market continued in a steady condition at a moderate figure.

course they ask questions but the band question is merely a question as to when the markets are likely to be active again and whether it will be possible in case of necessity to sell a part of their holdings. There has been little sign of what might be called frightened selling. The American public views the disturbance in Europe as apart from itself, and seems to have made up its mind to sit tight and hold to what it owns until the storm blows over, however long it may last and hold to what it owns until the storm blows over, however long it may last and hold to what it owns until the storm blows over, however long it may last and hold to what it owns until the storm blows over, however long it may last and hold to what it owns until the storm blows over, however long it may last and hold to what it owns until the storm blows over, however long it may last and hold to what it owns until the storm blows over, however long it may last and hold to what it owns until the storm blows over, however long it may last and hold to what it owns until the storm blows over, however long it may last and hold to what it owns until the storm blows over, however long it may last and hold to what it owns until the storm blows over, however long it may last and hold to what it owns until the storm blows over, however long it may last and hold to what it owns until the storm blows over, however long it may last and hold to what it owns until the storm blows over, however severe it may be. The great majority of the holders of these stocks paid more for them than they are now apposed to be worth in the markets and this great majority sees on good reason why it should think of taking losses in securities in which it has faith.

Whether that is a correct attitude of mind or not remains to be seen; for certainly the facts seem to favor it and there seems to be good reason to believe that the committee as one of its amount to will be a store of its a month during the year in travel about this great problems. Per basket, 15a1.5; do., Co

The wounded at the battle of Mons were so numerous that the Red Cross physicians were compelled to leave those mottally wounded on the field to die or commit suicide in order to take care of those only superficially hurt, according to Dr. Neville M. Hopkins, of Zi28 Bgn-croft place northwest, who just returned from the thick of the fighting in Europe. Dr. Neville is an electrical engineer in the Institute of Industrial Research. He was in Europe when the war broke out and volunteered in the French Red Cross. He was arrested seventeen times by the Germans.

The battlefield at Mons is indescribable, he said. The din was so great, he stated, that one could only communicate with another by signs. The French artillery fire was deadly in the extreme. 12.0014.00; wheat array, per loss, two, two, bold, 5.00.

WOOL AND HIDES-Woel, washed, free of burns, per lb., 30; wool, unwashed, per lb., 28.22; salt hides, dry, per lb., 28.22; salt hides, dry, per lb., 17.20; salt hides, green, per lb., 15; calfakins, green, each, 1.50a1.75; green hides, per lb., 14.

STATE BANK BILL DEFEATED.

WEEKLY REVIEW OF TRADE

Agricultural Prosperity Will Be Almost Duplicated by Heavy Demands for Exports of Articles Needed Abroad-Money Easier to Get Now.

The Senate spent the entire day discussing the conference report on the Alaskan coal lands leasing bill, sidetracking the war tax bill for that purpose. Senators Lane, of Oregon; Smith, of Georgia, and others insisted that the conferes had exceeded their powers in amending the bill.

New York, Oct. 8.—Bradstreet's tomorrow will say:

"As regards immediate business, conditions as a whole are those of somewhat reduced transactions. The harvesting of the West, that of wheat being the largest on record, and it is continued they are those of somewhat reduced transactions. The harvesting of the West, that of wheat being the largest on record, and the marketing of these at high prices. weather, depression in the scuthern cotton crop, high rates for money, although there are some signs of easing; hand-to-mouth buying, very slow continued heavy demand for export, makes an agricultural prosperity that to some extent is communicated to Western industries and trades. In the East the improving financial situation inspires with several confidence and aids the plant of the state of the several confidence and aids the plant of the several confidence and the several

A joint resolution was adopted extending the thanks of Congress to the A. B.
C. mediators between the United States and Mexico and providing gold medals as a whole, and while here and there the

the demand for fron and steel products as a whole, and while here and there the receipt of fair-sized orders are expected, they are exceptional.

The Benate recessed until II o'clock to-day.

HOUSE.

The House continued debate on the Philippine independence hill, but did not reach a vote.

Representative Henry, of Texas, introduced a bill agreed upon by sweral Southern members providing for a £50,000,000 advance by the Federal government on the cotton and tobacco crops. A similar bill was introduced by Representative Murray, of Oklahoma.

The House adjourned until noon today.

The House adjourned until noon today.

industries and trades. an improving financial situation inspires improving financial situation inspires as they do, slightly confidence and aids the plans for handling the great commerce which is expected to come to this country.

"No improvement has yet appeared in blankets, cotton duck, shoes, woolen underwear, lumber, automobiles and horses, the demand for iron and steel products the demand for iron and demand for iron

NEW CURRENCY BILL T AID TOBACCO GROWERS

Representative Henry Introduces Mean ure in House for Emergency

MOVE OF "COTTON" DEMOCRATS

sadly discordant situation the "Cotton-Money" Democrats of the House have ow enlisted the support of the Repreentatives of certain of the tobaccorowing States, notably Missouri, Kentucky and Virginia in their scheme to bring currency, no matter what the kind, into the South. Following Thursday night's conference Representative Henry, of Texas, yesterday introduced in the House a bill which was indersed with the names of a special committee ap-pointed by the conference and which pro-vided as follows:

"The Secretary of the Treasury shall deposit in the national banking asso-ciations and State banks situated in States producing cotton or fobacco, or tucky and Virginia in their scheme to

who does not approve heartily of the idea and the plan originated by R. P. Andrews, president of the Retall Merchants' Association, which has been adopted.

It is confidently believed by members of the committee that they will be able to get under way next week, when it is expected that they will be able to get under way next week, when it is expected that they will be able to get under way next week, when it is expected that they will be able to get under way next week, when it is of the commercial organizations of the three commercial organizations of the three commercial organizations and the business managers of the four daily newspapers.

Joseph I. Weller, a well-known attorney of this city, approved heartily of the plan yesterday, and offered to co-operate. He thought the campaign might do good both ways and the total the government loans, and in addition issue plan yesterday, and offered to co-operate. He thought the campaign might do good both ways and the plan yesterday, and offered to co-operate. He thought the campaign might do good both ways and the plan yesterday, and offered to co-operate. He thought the campaign might do good both ways and the plan yesterday, and offered to co-operate. He thought the campaign might do good both ways and the plan yesterday, and offered to co-operate. He thought the campaign might do good both ways and the plan yesterday, and offered to co-operate. He thought the campaign might do good both ways and the plan yesterday might do good and utilize cotton as security for government loans, and in addition issue to be loaned to the produces of cotton or tobacce or owners duces of cotton or tobacce or owners duces of cotton or tobacce or owners duces of cotton or tobacce or duces of cotton or tobacce or owners duces of cotton or tobacce or owners duces of cotton or tobacce or owners of cutton or tobacce or owners duces of cotton or tobacce or owners duces of cotto had risen that Mr. Henry tried to figure in the proceedings. He asked unanimous consent to have printed in the Congres-sional Record the joint bill of his cola-borers of Thursday night's conference. Up rose Representative Payne, of Net York, and objected, thus saving one of Mr. Henry fellow party men from per-forming a similar office. Mr. Henry, flushed red and expressed the opinion that if half a dozen members could obtain permission to extend their remarks in the Record it was unfair to cut him off from printing a "little five paragraph bill."

Representative Heffin also was primed to say something to the House on the to say something to the House on the subject of cotton and had selected a point of vantage at the front of the hall, but Representative Jones, of Virginia, saw him first and moved an adjournment

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PRIMARY HEARING DELAYED.

van-Penrose Matter Gors Over Until After Election.

The Senate Committee on Privileges and Elections yesterday voted to postpone further consideration of the Norris reso-

primary election expenditures of Roger Sullivan and Senator Boies Penrose. It will not be taken up again until after the November elections. Senator Luke investigation will be the November elections. Les, of Tennessee made postponment.

elections. Senator Luke investigation will be ordered, but the same made the motion for proponents of the resolution are not so confident, and fear that after the Novem-

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